

**NATIONAL COUNCIL OF PROVINCES
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 38 [CW44E]
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38. Ms C Labuschagne (Western Cape: DA) to ask the Minister of Finance:

Whether the Government will utilise pension funds of ordinary South Africans; if not, what is the position in this regard; if so, (a) when will a final decision be made in this regard and (b) what are the further relevant details?

CW44E

REPLY:

The government is considering various options for funding of Eskom. However, no decision has been taken at this stage on utilising pensions funds. Discussions are still ongoing in various structures such as NEDLAC in this regard.

However, should the utilization of pension funds found to be the most cost-effective option, such proposal must be evaluated by the Public Investment Corporation in line with its governance process as outlined in the investment mandate.